



Guardians
for Tomorrow

Securing JARC's Future
Through Planned Giving



Thank you
for taking
time to learn
about our plans
to secure a
strong future
for JARC.

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Thank you for taking time to learn about our plans to secure a strong future for JARC. Our work with adults and children with disabilities began in 1969 and was based on the concept that as Jews, we are all responsible not only for ourselves, but each other, regardless of religion or ethnicity. As a community we can assure every person we serve the opportunity to lead a full, dignified life. In order to continue JARC's mission, we must have the financial strength to last forever.

JARC's Guardians for Tomorrow is a program designed to secure JARC's future through planned giving. It will ensure that JARC will always be able to enrich lives and erase barriers for the people we serve. This booklet describes various ways to include JARC in your estate plan. There are also other tax-deductible options in planned giving that can meet your needs while helping provide lives of dignity, choice, and respect for men, women, and children with disabilities.

We look forward to working with you to provide what no individual or family can do alone.

JARC Past Presidents Serving as Advisory Council

Sharon Alterman
I. William Cohen
Morton Collins
Craig Erlich
Michael S. Feldman
Daniel Gilbert
Cheryl Guyer
Barbara Nusbaum
Robert Nusbaum
Joel Shere
H. James Zack

Please note: JARC does not provide legal advice. Prospective donors are encouraged to seek independent tax and legal counsel.

 Sports fans,
Steve and
Stacey,
always enjoy
attending a Detroit Tigers
game. The men had been
living at home with their
families. They met at JARC's
social activities, and now share
an apartment together.
They appreciate their
new independence.



Bequests and Life Insurance

A simple way to leave a bequest to JARC is through your will or your revocable living trust. Your gift may be a specific dollar amount or may be stated as a percentage of your estate or trust property. The following is a sample of bequest language for use in your will when considering a gift to JARC.

"I give and bequeath to JARC, 30301 Northwestern Highway, Suite 100, Farmington Hills, MI 48334, and whose federal employer identification number is 23-7044561 the sum of \$_____ or _____% of my residuary estate to be used by JARC for its charitable purposes."

You may also designate JARC as the beneficiary or contingent beneficiary of a life insurance policy or transfer the ownership of the policy to JARC and obtain a current income tax charitable donation for the cash surrender value.

EXAMPLE: *Sara Kaplan has been making a generous annual gift to JARC for 18 years. She has a \$50,000 paid-up life insurance policy that was purchased years ago. By making JARC the owner and beneficiary of the policy, she can make a very significant gift to JARC as part of her estate plan and receive a current income tax deduction for the value of the policy.*



As part of
the annual *Heart
to Heart* project,

Jenny, Marsha, and Barbara

prepare goodie bags for

children who are hospitalized,

homeless, or needy.

The project was started

over sixteen years ago by a

woman served by JARC who

wanted to give something

back to the community.

The program continues

in her memory.



Charitable Gift Annuity

In exchange for a gift of securities or cash, donors receive a fixed rate of lifetime payments to them and/or to a survivor. The remainder after one life (or two) reverts to JARC. This is an agreement between the donor and JARC and is irrevocable.

EXAMPLE: Harold Schwartz is 85 and retired. His wife Clara is 81. They are gifting \$100,000 to charity through a charitable gift annuity with a contract for an annual fixed annuity payment of \$6,700. A portion of the original gift is tax deductible and the majority of the annuity payments are tax free. The lower the annuity payment, the higher the amount that benefits JARC in the end.

Charitable Remainder Annuity Trust

This trust is designed to make annual payments as a fixed annuity payment to the donor or the donor's family members for life or a specified number of years. At the end of the term, the remaining assets of the trust are distributed to JARC. This is an irrevocable trust.

EXAMPLE: Hugh Jacobs, 68, places \$350,000 in an annuity trust for JARC. The trust pays him an annual income of \$21,000. Because the trust is funded with stocks that were yielding 3%, or \$10,500, Hugh doubles his income from the stocks. Although he bought the stocks for \$120,000, he avoids or defers capital



Whenever
Devin attends

JARC's *Club Scene* dances,

he's ready to help the DJ

get the dance action going.

He also participates in
the *Cooking Club* and the

Dining Out Club — one of

many social clubs
sponsored by JARC.



gains from the appreciated value because they have been placed in the trust. In addition, he removes the trust assets from his taxable estate and receives a current income tax deduction of approximately \$80,000.

Charitable Remainder Unitrust

A charitable remainder unitrust (CRUT) is an irrevocable trust. It has two primary characteristics: (1) Once established, the CRUT distributes a fixed percentage of the value of its assets (on an annual or more frequent basis) to a non-charitable beneficiary (usually the settlor of the trust); and (2) At the expiration of a specified time (usually the death of the settlor), the remaining balance of the CRUT's assets are distributed to JARC. The fixed annuity percentage must be at least 5% and no more than 50% of the fair market value of the assets in the corpus. The remainder (the amount expected to go to charity) must be at least 10% of the fair market value of the assets contributed to the CRUT.

EXAMPLE: Mr. Golding has \$1 million of publicly traded stock and would like to establish a CRUT. Mr. Golding selects a 10% CRUT, which will pay him 10% of its assets (initially \$100,000) per year until Mr. Golding passes away. At that time, any balance remaining in the CRUT will be distributed to charity. The term "unitrust" means the annuity percentage is fixed; the CRUT will distribute 10% of the value of the CRUT's assets each year, which may increase or decrease over time.



At the Bruce and Rosalie Rosen Triple R

(Recreation, Relaxation,
and Relationships) Program,
the people JARC serves
who are retired come
together to spend time
working on crafts, going
to concerts, exercising,
having lunch, and sharing
life experiences with friends.



Charitable Lead Trust

A charitable lead trust is an irrevocable, taxable, split-interest trust. The donor funds a trust that will pay an income stream to JARC for a specified term. The assets of the trust are invested and managed by a trustee. At the end of the trust term, remaining trust assets revert to the donor or are transferred to one or more non-charitable beneficiaries designated by the donor.

EXAMPLE: *Mrs. Aronson puts \$1,000,000 in a twenty-year charitable lead trust to benefit JARC. The trust agreement stipulates that JARC is to receive a designated amount of income annually for the purposes spelled out in the trust agreement. At the end of the twenty-year term, Mrs. Aronson's son is to receive the trust principal.*



Again,
thank you

for your interest in
and support of JARC.

Together, we can provide
what no one person or
family can do alone.

A sense of security.

The knowledge that
someone will always

be there.

That someone
will always care.

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JARC is a Michigan-based 501(c)(3) organization founded in 1969 by a small group of parents concerned about the future of their children with developmental disabilities.

JARC is now known as a prototype for innovative, high-quality residential and support programs for people with developmental disabilities, and has led the way in *enriching lives and erasing barriers*.

JARC currently serves more than 600 individuals and families in its quality programs throughout Oakland County.

- ***Samuel and Jean Frankel Residential Services Division:*** Attractive and well-maintained group homes serve men and women who have a wide range of needs.
- ***Lama and Samuel Shetzer Independent Living Services Division:*** Provides varying amounts of staff support to help individuals live in their own homes and apartments in the community.
- ***Merle and Shirley Harris Children and Family Division:*** Provides a range of services for children and adults living at home with their families, including respite services, inclusive education and recreation services, life planning, and social opportunities.



Enriching Lives. **jarc**
Erasing Barriers.

30301 Northwestern Hwy | Suite 100
Farmington Hills, MI 48334
248.538.6611 v/tty | Fax 248.538.6615
jarc@jarc.org

www.jarc.org